



No: 89./2026/CV-VCP

Ha Noi, July 28, 2026

**To: THE STATE SECURITIES COMMISSION OF VIETNAM
THE HANOI STOCK EXCHANGE**

VCP Power and Construction Joint Stock Company - Stock code: VCP would like to extend our respectful greetings to the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020, regarding information disclosure on the securities market, it is stipulated that when disclosing financial statements, if the after-tax profit in the Income Statement for the reporting period changes by 10% or more compared to the same period of the previous year, large-scale public companies must provide an explanation of the reasons for such changes.

VCP Power and Construction Joint Stock Company hereby provides the following explanations: The Company's principal business activity is electricity generation, which is largely dependent on changes in climatic and weather conditions.

In the second quarter of 2026:

1. Revenue from sales of goods and rendering of services (electricity sales revenue) amounted to VND 162,911,218,666, representing an increase of VND 67,972,501,248, or 71.60%, compared with VND 94,938,717,418 in the second quarter of 2025. This increase was mainly attributable to more favorable hydrological conditions in the second quarter of 2026 compared with the same period in 2025.
2. Financial income amounted to VND 15,046,497,032, representing an increase of VND 282,841,500, or 1.92%, compared with VND 14,763,655,532 in the second quarter of 2025. The increase was primarily due to higher income generated from lending activities.
3. Financial expenses amounted to VND 59,543,000,303, representing an increase of VND 28,313,141,366, or 90.66%, compared with VND 31,229,858,937 in the second quarter of 2025. The increase was mainly attributable to an increase in long-term borrowings.
4. General and administrative expenses amounted to VND 3,809,822,934, representing a decrease of VND 6,284,371,017, or 62.26%, compared with VND 10,094,193,951 in the second quarter of 2025. The decrease was attributable to the Company's cost-saving measures.

As a result of the factors mentioned above, the Company recorded a net profit after corporate income tax of VND 73,204,241,143 in Income Statement of Profit or Loss for the second quarter of 2026, representing an increase of VND 43,071,994,416, equivalent to 142.94%, compared with the net profit after corporate income tax of VND 30,132,246,727 recorded in the second quarter of 2025.

VCP Power and Construction Joint Stock Company would like to explain to the State Securities Commission and Hanoi Stock Exchange as above.

We look forward to the support and facilitation of the State Securities Commission and the Hanoi Stock Exchange.

Sincerely!

Recipients:

- As stated above;
- Archive.

General Director

Phạm Văn Minh